

Historical Budget and Expenses

FAEA AND GBI HISTORICAL EXPENDITURES AND EXPENDITURE RATES						
Calendar Year	FAEA		%	GBI		%
	Budget	Actual		Budget	Actual	
2006	\$ 50,000	\$ 32,656	65%	N/A	N/A	
2007	\$ 120,000	\$ 73,789	61%	N/A	N/A	
2008	\$ 120,000	\$ 91,934	77%	N/A	N/A	
2009	\$ 120,000	\$ 90,808	76%	N/A	N/A	
2010	\$ 135,000	\$ 106,753	79%	N/A	N/A	
2011	\$ 60,000	\$ 95,711	160%	N/A	N/A	
2012	\$ 60,000	\$ 94,377	157%	N/A	N/A	
2013	\$ 48,000	\$ 76,397	159%	N/A	N/A	
2014	\$ 60,000	\$ 69,159	115%	N/A	N/A	
2015	\$ 84,000	\$ 81,472	97%	N/A	N/A	
2016	\$ 84,000	\$ 80,861	96%	\$ 420,000	\$ 143,224	34%
2017	\$ 84,000	\$ 80,059	95%	\$ 360,000	\$ 142,747	40%
2018	\$ 96,000	\$ 85,572	89%	\$ 317,000	\$ 194,098	61%
2019	\$ 96,000	\$ 67,391	70%	\$ 347,000	\$ 129,551	37%
2020*	\$ 96,000	\$ 81,339	85%	\$ 300,000	\$ 44,638	15%
CUMMULATIVE BUDGET/EXPENDITURES/RATES	\$ 1,313,000	\$ 1,208,279	92%	\$ 1,744,000	\$ 654,258	38%

N/A: Not available

* Preliminary

GBI Budget and Expenses by Country/Activity As of November, 2020

FAEA GBI 2020						
Country	Approved Budget	Current Budget	YTD Expense	Projected Expenses	Current Balance	Projected Balance
China Food and Feed Safety	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 10,000.00	\$ 30,000.00	\$ 20,000.00
Nigeria Food and Feed Safety	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Ghana Vet and Animal Laws	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Burma (Myanmar) Food Safety	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 2,000.00	\$ 15,000.00	\$ 13,000.00
Bangladesh	\$ 80,000.00	\$ 80,000.00	\$ 29,563.59	\$ 36,000.00	\$ 50,436.41	\$ 44,000.00
Kenya FDA	\$ 100,000.00	\$ 125,000.00	\$ 15,074.85	\$ 115,000.00	\$ 109,925.15	\$ 10,000.00
Cambodia	\$ -	\$ 50,000.00	\$ -	\$ 12,000.00	\$ 50,000.00	\$ 38,000.00
Country Engagement	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Unallocated - remainder of rollover	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$300,000.00	\$300,000.00	\$ 44,638.44	\$175,000.00	\$255,361.56	\$125,000.00

FAEA Member Income & Expenses

2016-2020 Budget and Actual Expenses 2020 Budget and YTD Expenses January 1 to November 12, 2020

INCOME:	2018 Budget	2018 Actual	2019 Budget	2019 Actual	2020 Budget	2020 Actual
US Meat Export Federation	0	0	0	0	0	0
USA Poultry & Export Council	12,000	12,000	12,000	12,000	12,000	12,000
US Soybean Export Council	12,000	12,000	12,000	12,000	12,000	12,000
US Grains Council	12,000	12,000	12,000	12,000	12,000	12,000
National Pork Producers Council	12,000	12,000	12,000	12,000	12,000	12,000
North American Meat Institute	12,000	12,000	12,000	12,000	12,000	12,000
Merck	12,000	12,000	12,000	12,000	12,000	12,000
Elanco	12,000	12,000	12,000	12,000	12,000	12,000
TOTAL INCOME	96,000	96,000	96,000	96,000	96,000	96,000

EXPENSES:	2018 Budget	2018 Actual	2019 Budget	2019 Actual	2020 Budget	2020 Projected
Communication	500		500		500	
Meeting rooms & food	5,000	205	5,000	1,702	5,000	927
Coordinator Fees	60,000	67,861	60,000	55,324	60,000	76,200
Coordinator Expenses	1,500	1,200	1,500	1,000	1,500	2,113
Coordinator Domestic Travel	13,000	16,306	13,000	9,365	13,000	2,099
Professional fees	3,000		3,000		3,000	
Promotion	1,000		1,000		1,000	
TOTAL EXPENSES	84,000	85,572	84,000	67,391	84,000	81,339

NET INCOME	12,000	10,428	12,000	28,609	12,000	14,661
-------------------	---------------	---------------	---------------	---------------	---------------	---------------

Asset Balance

Beginning Balance	51,023	51,023	61,451	61,451	90,060	90,060
Income	96,000	96,000	96,000	96,000	96,000	96,000
Total Assets	147,023	147,023	157,451	157,451	186,060	186,060
Expenses	84,000	85,572	84,000	67,391	84,000	81,339
Ending balance	63,023	61,451	73,451	90,060	102,060	104,721